

Sunburst Farms Irrigation District Revenue & Expense Budget Performance November 2021

	Nov 21	Budget	\$ Over Bu...	Jul - Nov 21	YTD Budg...	\$ Over Bu...	Annual B...
Ordinary Income/Expense							
Income							
211 · Water Fees	20,699.70	22,050.00	-1,350.30	129,563.70	110,250.00	19,313.70	264,600.00
212 · Member Fees	33,948.00	33,948.00	0.00	169,726.34	169,740.00	-13.66	407,376.00
213 · Other Services	30.00	8.33	21.67	60.00	41.69	18.31	100.00
214 · Escrow Transfer Fees	200.00	125.00	75.00	1,300.00	625.00	675.00	1,500.00
215 · Finance Charges	521.72	450.00	71.72	1,692.74	2,250.00	-557.26	5,400.00
Total Income	55,399.42	56,581.33	-1,181.91	302,342.78	282,906.69	19,436.09	678,976.00
Cost of Goods Sold							
310 · Direct Costs of Water Delivery							
311 · Purchases-Power	13,051.48	13,868.00	-816.52	78,398.90	69,344.00	9,054.90	166,425.00
331 · State Water Fees	608.00	608.00	0.00	3,040.00	3,040.00	0.00	7,289.00
351 · Pump Supply "Oil"	0.00	142.50	-142.50	21.00	712.50	-691.50	1,710.00
352 · Transportation Gas/Oil	468.86	600.00	-131.14	2,652.33	3,000.00	-347.67	7,200.00
361 · Irrigation Labor	5,140.37	6,604.00	-1,463.63	38,407.29	33,020.00	5,387.29	79,244.00
371 · Payroll Taxes & Fringe	394.02	654.42	-260.40	2,943.20	3,272.06	-328.86	7,853.00
372 · Irrigators-Health Insurance	320.27	1,055.00	-734.73	1,601.35	5,275.00	-3,673.65	12,660.00
Total 310 · Direct Costs of Water Delivery	19,983.00	23,531.92	-3,548.92	127,064.07	117,663.56	9,400.51	282,381.00
Total COGS	19,983.00	23,531.92	-3,548.92	127,064.07	117,663.56	9,400.51	282,381.00
Gross Profit	35,416.42	33,049.41	2,367.01	175,278.71	165,243.13	10,035.58	396,595.00
Expense							
400 · Overhead Costs							
362 · Salaries-Supervisor	4,230.80	4,666.67	-435.87	23,269.40	23,333.31	-63.91	56,000.00
363 · Admin Payroll Expense	2,160.00	2,666.67	-506.67	11,520.49	13,333.31	-1,812.82	32,000.00
364 · Payroll Taxes/Fringe-Admin	490.65	726.75	-236.10	2,668.42	3,633.75	-965.33	8,721.00
365 · MNGR Gas Transportation	99.73	150.00	-50.27	487.95	750.00	-262.05	1,800.00
366 · Health Insurance "Salary"	919.96	1,020.50	-100.54	4,599.80	5,102.50	-502.70	12,246.00
375 · State Compensation Fund	555.00	562.08	-7.08	2,775.00	2,810.44	-35.44	6,745.00
411 · Depreciation Expense	10,804.00	10,413.92	390.08	53,045.00	52,069.56	975.44	124,967.00
414 · Building & Equipment Repair	294.94	83.33	211.61	294.94	416.69	-121.75	1,000.00
416 · Pumps-Maintenance	0.00	425.00	-425.00	3,237.87	2,125.00	1,112.87	5,100.00
417 · Main/Repairs-Water System							
417.1 · Direct Labor	3,009.94	4,780.33	-1,770.39	13,221.62	23,901.69	-10,680.07	57,364.00
417.2 · Misc Equipment, Materials&DumpF	1,210.84	1,250.00	-39.16	2,362.96	6,250.00	-3,887.04	15,000.00
417.3 · Outside Service	0.00	833.33	-833.33	350.00	4,166.69	-3,816.69	10,000.00
417.4 · MT Payroll Taxes	230.57	473.75	-243.18	993.15	2,368.75	-1,375.60	5,685.00
417.5 · MT Health Insurance	423.26	345.00	78.26	2,116.30	1,725.00	391.30	4,140.00
Total 417 · Main/Repairs-Water System	4,874.61	7,682.41	-2,807.80	19,044.03	38,412.13	-19,368.10	92,189.00

Sunburst Farms Irrigation District

Revenue & Expense Budget Performance

November 2021

	Nov 21	Budget	\$ Over Bu...	Jul - Nov 21	YTD Budg...	\$ Over Bu...	Annual B...
419 · Repairs-Transportation							
419.1 · Fleet Vehicles	0.00	625.00	-625.00	603.90	3,125.00	-2,521.10	7,500.00
419.2 · Tractor	0.00	100.00	-100.00	156.92	500.00	-343.08	1,200.00
Total 419 · Repairs-Transportation	0.00	725.00	-725.00	760.82	3,625.00	-2,864.18	8,700.00
420 · MNT Gas Transportation	269.15	360.00	-90.85	895.42	1,800.00	-904.58	4,320.00
421 · Electricity	141.09	200.00	-58.91	1,162.59	1,000.00	162.59	2,400.00
422 · Sewer & Water	13.05	18.00	-4.95	67.95	90.00	-22.05	216.00
423 · Telephone Expense	339.69	325.00	14.69	1,683.03	1,625.00	58.03	3,900.00
424 · Alarm	0.00	54.17	-54.17	0.00	270.81	-270.81	650.00
431 · Insurance Expense	1,664.00	1,250.00	414.00	8,595.00	6,250.00	2,345.00	15,000.00
441 · Legal Expense	162.90	416.67	-253.77	542.90	2,083.31	-1,540.41	5,000.00
442 · Accounting Expenses	800.00	400.00	400.00	2,000.00	2,000.00	0.00	4,800.00
443 · Auditing Expenses	0.00	833.33	-833.33	0.00	4,166.69	-4,166.69	10,000.00
444 · Collection Services	0.00	8.33	-8.33	30.00	41.69	-11.69	100.00
446 · Other Contracted Services	619.26	678.00	-58.74	2,795.07	3,390.00	-594.93	8,136.00
451 · Postage	0.00	291.67	-291.67	1,130.00	1,458.31	-328.31	3,500.00
471 · Misc & Public Relations	574.95	16.67	558.28	574.95	83.31	491.64	200.00
483 · Office Expense	208.53	300.00	-91.47	2,415.33	1,500.00	915.33	3,600.00
484 · Mileage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
485 · Bank Charges	0.00	5.00	-5.00	15.00	25.00	-10.00	60.00
486 · Dues & Subscriptions	129.23	140.00	-10.77	290.19	700.00	-409.81	1,680.00
Total 400 · Overhead Costs	29,351.54	34,419.17	-5,067.63	143,901.15	172,095.81	-28,194.66	413,030.00
Total Expense	29,351.54	34,419.17	-5,067.63	143,901.15	172,095.81	-28,194.66	413,030.00
Net Ordinary Income	6,064.88	-1,369.76	7,434.64	31,377.56	-6,852.68	38,230.24	-16,435.00
Other Income/Expense							
509 · Returned Check Charge	25.00			75.00			
510 · Misc/Other Income	450.00			1,350.00			
511 · Interest Income	8.09	19.17	-11.08	44.45	95.81	-51.36	230.00
Total Other Income	483.09	19.17	463.92	1,469.45	95.81	1,373.64	230.00
Net Other Income	483.09	19.17	463.92	1,469.45	95.81	1,373.64	230.00
Net Income	6,547.97	-1,350.59	7,898.56	32,847.01	-6,756.87	39,603.88	-16,205.00

Sunburst Farms Irrigation District
Balance Sheet
As of November 30, 2021

	Nov 30, 21	Nov 30, 20
ASSETS		
Current Assets		
Checking/Savings	265,500.96	229,658.08
117 - Operating Fund	127,481.53	127,456.28
118 - Emergency Fund	100.00	100.00
111 - Petty Cash	290,288.52	260,245.37
114 - Capital Fund	683,371.01	617,459.73
Total Checking/Savings	61,854.39	70,166.41
Accounts Receivable	61,854.39	70,166.41
121 - Accounts Receivable		
Total Accounts Receivable	61,854.39	70,166.41
Other Current Assets	12,401.15	12,401.15
180 - Inventory	7,758.47	6,277.55
140 - Prepaid Insurance	802.92	0.00
1499 - Undeposited Funds	0.00	224.54
199 - Suspense	20,962.54	18,903.24
Total Other Current Assets	766,187.94	706,529.38
Total Current Assets	2,905,794.56	2,809,193.02
Fixed Assets	9,000.00	9,000.00
1200 - Fixed Assets	2,560,554.90	2,477,953.36
1210 - Land	162,613.86	162,613.86
1230 - Buildings & Improvements	42,545.75	42,545.75
1240 - Machinery & Equipment	111,113.11	111,113.11
1250 - Transportation Equipment	5,966.94	5,966.94
1260 - Office Furn & Fixtures	14,000.00	0.00
1270 - Office/Computer - Programs	2,905,794.56	2,809,193.02
Total 1200 - Fixed Assets	-1,976,121.51	-1,858,389.51
1300 - Accumulated Depreciation	-1,976,121.51	-1,858,389.51
1320 - Accum Deprec-Water Distr Sys		
Total 1300 - Accumulated Depreciation	-1,976,121.51	-1,858,389.51
Total Fixed Assets	929,673.05	950,803.51
TOTAL ASSETS	1,995,860.99	1,657,332.89
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities	500.00	5,094.50
Accounts Payable	500.00	5,094.50
200 - Accounts Payable		
2001 - Attorney Fees		
Total 200 - Accounts Payable	500.00	5,094.50
Total Accounts Payable	500.00	5,094.50
Credit Cards		
Credit Cards	623.85	2,006.09
CITI Card		
Total Credit Cards	623.85	2,006.09
Total Liabilities	623.85	2,006.09
Equity		
Total Credit Cards	2,006.09	2,006.09

**Sunburst Farms Irrigation District
Balance Sheet
As of November 30, 2021**

	Nov 30, 21	Nov 30, 20
Other Current Liabilities	418.14	381.59
201 · Payroll Liabilities		355.74
2011 · Dental/Vision Payable		737.33
201 · Payroll Liabilities - Other	773.88	
Total 201 · Payroll Liabilities	773.88	737.33
203 · Accrued Power/Water	13,051.48	10,144.56
2031 · Accrued Power	9,303.35	9,366.73
2032 · Accrued Water	22,354.83	19,511.29
Total 203 · Accrued Power/Water	22,354.83	19,511.29
204 · Other Accrued Expenses	4,649.25	4,649.25
205 · Accrued Vacation	2,738.48	2,738.48
Total Other Current Liabilities	30,516.44	27,636.35
Total Current Liabilities	31,640.29	34,736.94
Long Term Liabilities		
230 · Wells Fargo Bobcat Lease	0.00	3,621.02
Total Long Term Liabilities	0.00	3,621.02
Total Liabilities	31,640.29	38,357.96
Equity		
209 · Retained Earnings	1,631,373.69	1,581,862.93
Net Income	32,847.01	37,112.00
Total Equity	1,664,220.70	1,618,974.93
TOTAL LIABILITIES & EQUITY	1,695,860.99	1,657,332.89

Sunburst Farms Irrigation District
A/R Aging Summary
As of November 30, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Total A/R 2021	38,162.80	3,255.89	-6,940.42	1,663.55	25,712.57	61,854.39
Total A/R 2020	37,409.09	3,647.90	-2,781.93	180.92	31,693.07	70,149.05
Variance- Better/(Worse)	-753.71	392.01	4,158.49	-1,482.63	5,980.50	8,294.66